



# First Quarter Report

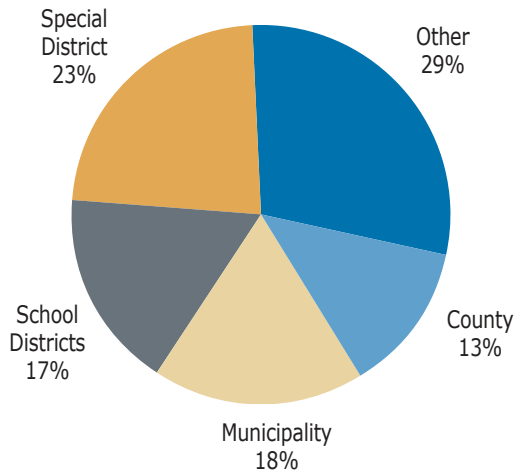
ENDING MARCH 31, 2024 UNAUDITED

COLOTRUST PRIME Rated AAAM by S&P Global Ratings  
COLOTRUST PLUS+ Rated AAAM by S&P Global Ratings  
COLOTRUST EDGE Rated AAAf/S1 by FitchRatings

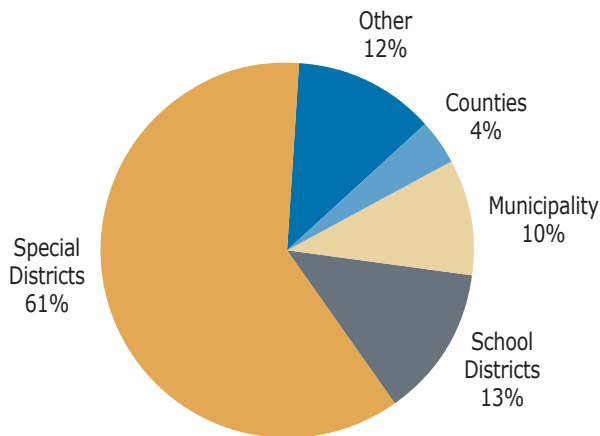


A Trusted Investment Since 1985

## PARTICIPANT BREAKDOWN BY BALANCE



## PARTICIPANT ACCOUNTS BY ENTITY TYPE



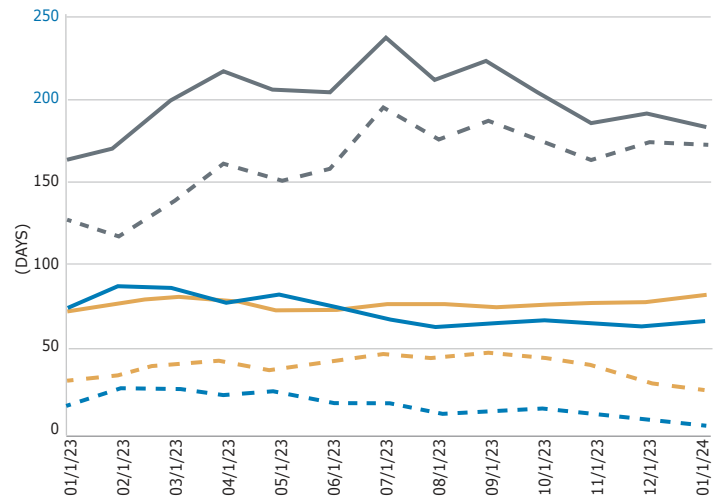
## GENERAL POOL INFORMATION

	PRIME	PLUS+	EDGE
Net Asset Value per Share	\$1.00	\$1.00	\$9.98
Total Net Assets (Millions)	\$705,520	\$12,610,195	\$446,967
Average Daily Yield for Month	5.24%	5.45%	5.44%
Average Annualized Yield	5.24%	5.51%	5.47%
Expense Ratio	0.12%	0.12%	0.05%
Fund Inception Date	1985	1994	2021
Investment Manager: Public Trust Advisors LLC			

## RATINGS

	PRIME	PLUS+	EDGE
S&P Global Ratings	AAAm	AAAm	
FitchRatings			AAAf

## MONTHLY WEIGHTED AVERAGE MATURITY (WAM)



--- COLOTRUST PLUS+ (WAM to Reset)    — COLOTRUST PLUS+ (WAM to Final)  
--- COLOTRUST PRIME (WAM to Reset)    — COLOTRUST PRIME (WAM to Final)  
--- COLOTRUST EDGE (WAM to Reset)    — COLOTRUST EDGE (WAL)

— S&P Global Ratings Pool Profile, September 26, 2023

— FitchRatings Profile, March 6, 2023

S&P Global Ratings or FitchRatings ratings in no way guarantee favorable performance and should not be construed as safety in an investment.

## STATEMENT OF NET ASSETS (COLOTRUST PRIME) – March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
<b>Repurchase Agreements</b>						
J.P. Morgan Securities LLC Tri-Party (Collateralized by U.S. Government Agency Securities with coupon rates between 1.639% and 6.937% and maturing between 07/01/2030 and 03/01/2054.)	\$60,000,000	5.33%	04/01/2024	5.33%	\$60,000,000	8.50%
BofA Securities Inc. Tri-Party (Collateralized by a U.S. Government Treasury Security with a coupon rate of 0.125% and maturing on 04/15/2026.)	34,418,994	5.32	04/01/2024	5.32	34,418,994	4.88
Goldman Sachs & Co. Tri-Party (Collateralized by U.S. Government Agency Securities with coupon rates between 2.95% and 6.50% and maturing between 02/15/2045 and 09/15/2064.)	10,000,000	5.25	04/01/2024	5.25	10,000,000	1.42
Royal Bank of Canada New York Tri-Party (Collateralized by U.S. Government Agency and Treasury Securities with coupon rates between 0.00% and 3.00% and maturing between 07/09/2024 and 02/01/2047.)	6,129,595	5.30	04/01/2024	5.30	6,129,595	0.87
J.P. Morgan Securities LLC Tri-Party (Collateralized by U.S. Government Treasury Securities with coupon rates between 0.625% and 4.00% and maturing between 11/15/2024 and 01/31/2029.)	5,000,000	5.32	04/01/2024	5.32	5,000,000	0.71
Bank of Montreal Tri-Party (Collateralized by a U.S. Government Treasury Security with a coupon rate of 4.25% and maturing on 03/15/2027.)	2,066,064	5.29	04/01/2024	5.29	2,066,064	0.29
(Cost of \$117,614,653)					<u>117,614,653</u>	<u>16.67</u>
<b>U.S. Government Treasury Securities</b>						
U.S. Treasury Bill	6,000,000	Disc.**	05/16/2024	5.02	5,960,625	0.84
U.S. Treasury Bill	6,000,000	Disc.**	06/13/2024	5.13	5,936,545	0.84
U.S. Treasury Bill	6,000,000	Disc.**	07/11/2024	5.15	5,913,308	0.84
U.S. Treasury Bill	3,000,000	Disc.**	04/25/2024	4.75	2,989,486	0.42
U.S. Treasury Bill	3,000,000	Disc.**	05/02/2024	4.91	2,986,347	0.42
U.S. Treasury Bill	3,000,000	Disc.**	05/09/2024	4.97	2,983,343	0.42
U.S. Treasury Bill	3,000,000	Disc.**	05/30/2024	5.12	2,974,126	0.42
U.S. Treasury Bill	3,000,000	Disc.**	06/06/2024	5.11	2,971,304	0.42
U.S. Treasury Bill	3,000,000	Disc.**	07/18/2024	5.17	2,953,533	0.42
U.S. Treasury Bill	3,000,000	Disc.**	07/25/2024	5.17	2,950,651	0.42
(Cost of \$38,627,043)					<u>38,619,268</u>	<u>5.46</u>
<b>U.S. Government Agency Securities</b>						
Federal Farm Credit Bank	10,000,000	5.38-Var.	06/26/2024	5.38	10,000,990	1.42
Federal Farm Credit Bank	8,000,000	5.39-Var.	07/08/2024	5.39	8,002,296	1.13
Federal Farm Credit Bank	6,000,000	5.37-Var.	05/15/2024	5.37	6,000,120	0.85
Federal Farm Credit Bank	5,000,000	5.42-Var.	08/26/2024	5.42	5,003,030	0.71
Federal Farm Credit Bank	5,000,000	5.44-Var.	04/01/2026	5.44	5,002,986	0.71
Federal Farm Credit Bank	5,000,000	5.35-Var.	11/06/2024	5.35	5,001,920	0.71
Federal Farm Credit Bank	5,000,000	5.38-Var.	05/09/2024	5.38	5,000,125	0.71
Federal Farm Credit Bank	4,000,000	5.49-Var.	07/21/2025	5.48	4,008,452	0.57
Federal Farm Credit Bank	4,000,000	5.42-Var.	07/22/2024	5.41	4,001,500	0.57
Federal Farm Credit Bank	4,000,000	5.38-Var.	06/03/2024	5.37	4,000,192	0.57
Federal Farm Credit Bank	4,000,000	5.38-Var.	05/24/2024	5.37	4,000,092	0.57

\* Denotes percentage of net assets \*\* Denotes securities purchased with a zero coupon rate  
COLOTRUST PRIME marks-to-market all securities each day; therefore amortized cost values are not needed.



## STATEMENT OF NET ASSETS (COLOTRUST PRIME) – March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
Federal Farm Credit Bank	\$3,500,000	5.45%-Var.	01/21/2025	5.44%	\$3,504,414	0.50%
Federal Farm Credit Bank	3,000,000	5.50-Var.	06/30/2025	5.49	3,006,129	0.43
Federal Farm Credit Bank	3,000,000	5.46-Var.	05/20/2025	5.45	3,004,275	0.43
Federal Farm Credit Bank	3,000,000	5.45-Var.	05/01/2025	5.44	3,004,023	0.43
Federal Farm Credit Bank	3,000,000	5.48-Var.	12/15/2025	5.48	3,002,417	0.43
Federal Farm Credit Bank	3,000,000	5.48-Var.	12/01/2025	5.48	3,001,516	0.43
Federal Farm Credit Bank	3,000,000	5.43-Var.	07/26/2024	5.43	3,001,287	0.43
Federal Farm Credit Bank	3,000,000	5.44-Var.	06/13/2025	5.44	3,000,909	0.43
Federal Farm Credit Bank	3,000,000	5.36-Var.	06/11/2024	5.36	3,000,016	0.43
Federal Farm Credit Bank	3,000,000	5.42-Var.	12/12/2025	5.43	2,999,967	0.43
Federal Farm Credit Bank	3,000,000	Disc.**	07/11/2024	5.28	2,955,573	0.42
Federal Farm Credit Bank	2,500,000	5.42-Var.	09/23/2024	5.41	2,501,645	0.35
Federal Farm Credit Bank	2,000,000	5.43-Var.	08/08/2024	5.43	2,001,208	0.28
Federal Farm Credit Bank	2,000,000	5.41-Var.	04/26/2024	5.41	2,000,066	0.28
Federal Home Loan Bank	7,000,000	Disc.**	06/14/2024	5.36	6,921,664	0.98
Federal Home Loan Bank	5,000,000	5.34-Var.	11/01/2024	5.34	5,005,013	0.71
Federal Home Loan Bank	5,000,000	5.34-Var.	11/21/2024	5.34	5,002,079	0.71
Federal Home Loan Bank	5,000,000	5.46-Var.	01/24/2025	5.45	5,001,992	0.71
Federal Home Loan Bank	5,000,000	5.37-Var.	03/14/2025	5.37	5,000,638	0.71
Federal Home Loan Bank	5,000,000	5.39-Var.	06/24/2024	5.39	5,000,585	0.71
Federal Home Loan Bank	5,000,000	5.35-Var.	09/20/2024	5.35	5,000,084	0.71
Federal Home Loan Bank	5,000,000	5.33-Var.	09/30/2024	5.33	5,000,000	0.71
Federal Home Loan Bank	5,000,000	5.34-Var.	09/12/2024	5.34	4,999,824	0.71
Federal Home Loan Bank	5,000,000	5.34-Var.	08/15/2024	5.34	4,999,809	0.71
Federal Home Loan Bank	5,000,000	5.33-Var.	06/03/2024	5.33	4,999,770	0.71
Federal Home Loan Bank	5,000,000	5.33-Var.	08/13/2024	5.34	4,999,721	0.71
Federal Home Loan Bank	5,000,000	5.33-Var.	08/16/2024	5.34	4,999,709	0.71
Federal Home Loan Bank	5,000,000	Disc.**	05/15/2024	5.05	4,967,720	0.70
Federal Home Loan Bank	3,000,000	5.48-Var.	11/20/2025	5.48	3,001,954	0.43
Federal Home Loan Bank	3,000,000	5.42-Var.	08/28/2024	5.42	3,001,845	0.43
Federal Home Loan Bank	3,000,000	5.44-Var.	07/24/2024	5.44	3,001,371	0.43
Federal Home Loan Bank	3,000,000	5.34-Var.	11/25/2024	5.34	3,000,990	0.43
Federal Home Loan Bank	3,000,000	5.33-Var.	08/14/2024	5.33	3,000,810	0.43
Federal Home Loan Bank	3,000,000	5.36-Var.	10/25/2024	5.35	3,000,007	0.43
Federal Home Loan Bank	3,000,000	5.39-Var.	04/01/2024	5.39	3,000,000	0.43
Federal Home Loan Bank	3,000,000	5.33-Var.	08/30/2024	5.33	3,000,000	0.43
Federal Home Loan Bank	3,000,000	5.46-Var.	10/16/2025	5.46	2,999,974	0.43
Federal Home Loan Bank	3,000,000	5.34-Var.	09/05/2024	5.35	2,999,955	0.43
Federal Home Loan Bank	3,000,000	5.34-Var.	09/05/2024	5.34	2,999,891	0.43
Federal Home Loan Bank	3,000,000	5.34-Var.	09/03/2024	5.34	2,999,884	0.43
Federal Home Loan Bank	3,000,000	5.33-Var.	08/02/2024	5.34	2,999,847	0.43
Federal Home Loan Bank	3,000,000	5.33-Var.	07/29/2024	5.33	2,999,790	0.43
Federal Home Loan Bank	3,000,000	Disc.**	06/05/2024	5.37	2,970,301	0.42
Federal Home Loan Bank	3,000,000	Disc.**	06/12/2024	5.37	2,967,288	0.42
Federal Home Loan Bank	3,000,000	Disc.**	07/10/2024	5.31	2,955,670	0.42
Federal Home Loan Bank	3,000,000	Disc.**	07/12/2024	5.32	2,954,818	0.42
Federal Home Loan Bank	1,000,000	Disc.**	08/09/2024	5.29	981,073	0.14
(Cost of \$226,689,631)					<u>226,739,224</u>	<u>32.26</u>

\* Denotes percentage of net assets \*\* Denotes securities purchased with a zero coupon rate  
 COLOTRUST PRIME marks-to-market all securities each day; therefore amortized cost values are not needed.

## STATEMENT OF NET ASSETS (COLOTRUST PRIME) – March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
<b>Money Market Funds</b>						
Fidelity Government Portfolio - Institutional Class AAA Aaa	\$44,879,689			5.25%	\$44,879,689	6.36%
State Street Institutional U.S. Government Fund - Premier Class AAA Aaa	36,443,673			5.25	36,443,673	5.17
Allspring Government Money Market Fund - Select Class AAA Aaa	19,756,359			5.24	19,756,359	2.80
Invesco Government & Agency Portfolio - Institutional Class AAA Aaa	6,791,057			5.23	6,791,057	0.96
Federated Government Obligations Fund - Premier Class AAA Aaa	5,396,672			5.23	5,396,672	0.76
(Cost of \$113,267,450)					<u>113,267,450</u>	<u>16.05</u>
Total Investments in Securities (Cost of \$496,198,777)					<u>496,240,595</u>	
<b>Deposit Balances In Custody Banks</b>						
Sunflower Bank, N.A.	81,299,338	5.35-Var.		5.35	81,299,338	11.52
United Fidelity Bank	80,961,548	5.40-Var.		5.40	80,961,548	11.48
Fortis Private Bank	26,523,811	5.35-Var.		5.35	26,523,811	3.76
United Fidelity Bank	21,672,259	5.40-Var.		5.40	21,672,259	3.07
Vectra Bank	5,241,541	3.75-Var.		3.75	5,241,541	0.74
UMB Bank, N.A.	1,117,103	3.90-Var.		3.90	1,117,103	0.16
(Cost of \$216,815,600)					<u>216,815,600</u>	<u>30.73</u>
<b>Other Assets</b>						
Accrued Interest Receivable					2,579,582	
Total Assets					<u>715,635,777</u>	
<b>Less Liabilities</b>						
Administration and Investment Advisory Fees					70,543	
Miscellaneous Payable					15,610	
Payable for Investments Purchased					10,000,000	
Payable for Shares Redeemed					30,000	
Total Liabilities					<u>10,116,153</u>	
Net Assets					<u>\$705,519,624</u>	
<b>Components of Capital</b>						
Capital (Par Value)					\$705,477,806	
Unrealized Appreciation on Investments					41,818	
Net Assets					<u>\$705,519,624</u>	
<b>Outstanding Participant Shares</b>					<u>705,477,806</u>	
<b>Net Asset Value per Share</b>					<u>\$1.00</u>	

\* Denotes percentage of net assets  
COLOTRUST PRIME marks-to-market all securities each day; therefore amortized cost values are not needed.

## STATEMENT OF OPERATIONS (COLOTRUST PRIME)

(Three Months Ended March 31, 2024)

Investment Income	<u>\$9,149,506</u>
Expenses:	
Administration and Investment Advisory Fees	<u>204,136</u>
Net Investment Income	<u>8,945,370</u>
Net Change in Unrealized Depreciation on Investments	<u>(32,796)</u>
Net Increase in Net Assets Resulting from Operations	<u>\$8,912,574</u>

## STATEMENTS OF CHANGES IN NET ASSETS (COLOTRUST PRIME)

(Three Months Ended March 31, 2024 and Year Ended December 31, 2023)

	2024	2023
From Investment Activities:		
Net Investment Income	\$8,945,370	\$35,049,797
Net Change in Unrealized Appreciation/(Depreciation) on Investments	(32,796)	188,234
Realized Gain on Investments	-	501
Net Increase in Net Assets Resulting from Operations	<u>8,912,574</u>	<u>35,238,532</u>
Distributions to Participants from Net Investment Income	(8,945,370)	(35,049,797)
Distributions to Participants from Net Realized Gain	-	(501)
From Share Transactions:		
Subscriptions	192,924,018	1,139,642,337
Reinvestments	8,936,286	35,050,298
Redemptions	<u>(181,755,036)</u>	<u>(1,129,246,297)</u>
Net Increase in Net Assets from Share Transactions	<u>20,105,268</u>	<u>45,446,338</u>
Net Increase in Net Assets	20,072,472	45,634,572
Net Assets:		
Beginning of Period	685,447,152	639,812,580
End of Period	<u>\$705,519,624</u>	<u>\$685,447,152</u>

## STATEMENT OF NET ASSETS (COLOTRUST PLUS+) – March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
<b>Repurchase Agreements</b>						
J.P. Morgan Securities LLC Tri-Party (Collateralized by U.S. Government Treasury Securities with coupon rates between 0.00% and 1.25% and maturing between 02/15/2025 and 06/30/2028.)	\$350,000,000	5.32%	04/01/2024	5.32%	\$350,000,000	2.78%
BofA Securities Inc. Tri-Party (Collateralized by U.S. Government Treasury Securities with coupon rates between 0.00% and 0.25% and maturing between 08/31/2025 and 11/15/2026.)	335,064,482	5.32	04/01/2024	5.32	335,064,482	2.66
Royal Bank of Canada New York Tri-Party (Collateralized by U.S. Government Agency and Treasury Securities with coupon rates between 0.00% and 3.00% and maturing between 04/02/2024 and 02/01/2047.)	142,294,413	5.30	04/01/2024	5.30	142,294,413	1.13
Goldman Sachs & Co. Tri-Party (Collateralized by U.S. Government Agency Securities with coupon rates between 2.00% and 6.00% and maturing between 09/15/2025 and 01/15/2058.)	125,000,000	5.25	04/01/2024	5.25	125,000,000	0.99
J.P. Morgan Securities LLC Tri-Party (Collateralized by U.S. Government Agency Securities with coupon rates between 1.50% and 7.412% and maturing between 11/01/2028 and 03/01/2054.)	75,000,000	5.33	04/01/2024	5.33	75,000,000	0.60
(Cost of \$1,027,358,895)					<u>1,027,358,895</u>	<u>8.16</u>
<b>Money Market Funds</b>						
State Street Institutional U.S. Government Fund - Premier Class AAA Aaa	315,108,702			5.25	315,108,702	2.50
Fidelity Government Portfolio - Institutional Class AAA Aaa	262,246,555			5.25	262,246,555	2.08
Allspring Government Money Market Fund - Select Class AAA Aaa	117,455,653			5.24	117,455,653	0.93
Federated Government Obligations Fund - Premier Class AAA Aaa	116,163,009			5.23	116,163,009	0.92
Goldman Sachs Financial Square Government Fund - Institutional Class AAA Aaa	14,091,082			5.20	14,091,082	0.11
(Cost of \$825,065,001)					<u>825,065,001</u>	<u>6.54</u>
<b>Certificates of Deposit</b>						
Oversea-Chinese Banking Corp. Ltd. New York A-1+ P-1	65,000,000	5.51-Var.	10/07/2024	5.51	64,993,305	0.52
Bank of America, N.A. A-1 P-1	60,000,000	5.56-Var.	07/12/2024	5.56	60,015,540	0.48
Sumitomo Mitsui Banking Corp. New York A-1 P-1	52,500,000	5.85	04/18/2024	5.85	52,511,393	0.42
Oversea-Chinese Banking Corp. Ltd. New York A-1+ P-1	50,000,000	5.61-Var.	06/13/2024	5.61	50,015,100	0.40
Oversea-Chinese Banking Corp. Ltd. New York A-1+ P-1	50,000,000	5.68-Var.	05/15/2024	5.68	50,012,000	0.40
Oversea-Chinese Banking Corp. Ltd. New York A-1+ P-1	50,000,000	5.53-Var.	07/12/2024	5.53	50,006,550	0.40
Standard Chartered Bank of New York A-1 P-1	48,000,000	5.60-Var.	08/06/2024	5.60	47,990,160	0.38
Commonwealth Bank of Australia New York A-1+ P-1	47,500,000	5.53-Var.	10/04/2024	5.53	47,500,000	0.38

\* Denotes percentage of net assets

COLOTRUST PLUS+ marks-to-market all securities each day; therefore amortized cost values are not needed.

## STATEMENT OF NET ASSETS (COLOTRUST PLUS+) – March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
Nordea Bank Abp New York A-1+ P-1	\$47,000,000	5.66%-Var.	06/20/2024	5.66%	\$47,022,701	0.37
Royal Bank of Canada New York A-1+ P-1	45,000,000	5.64-Var.	07/01/2024	5.64	45,021,960	0.36
MUFG Bank Ltd. New York A-1 P-1	45,000,000	5.51-Var.	08/19/2024	5.51	45,004,005	0.36
Bank of America, N.A. A-1 P-1	45,000,000	5.84	04/02/2024	5.84	45,002,340	0.36
Sumitomo Mitsui Banking Corp. New York A-1 P-1	45,000,000	5.53-Var.	09/18/2024	5.53	44,997,634	0.36
Credit Agricole CIB New York A-1+ P-1	40,000,000	5.57-Var.	07/05/2024	5.57	40,019,493	0.32
Sumitomo Mitsui Trust Bank, Ltd. New York A-1 P-1	40,000,000	5.50-Var.	09/03/2024	5.50	40,012,800	0.32
Svenska Handelsbanken New York A-1+ P-1	40,000,000	5.51-Var.	07/17/2024	5.51	40,008,440	0.32
Bank of America, N.A. A-1 P-1	40,000,000	5.70-Var.	04/11/2024	5.70	40,004,240	0.32
Bank of America, N.A. A-1 P-1	40,000,000	5.52-Var.	07/30/2024	5.52	40,004,040	0.32
Oversea-Chinese Banking Corp. Ltd. New York A-1+ P-1	40,000,000	5.55-Var.	10/02/2024	5.55	40,000,000	0.32
The Toronto-Dominion Bank New York A-1+ P-1	37,500,000	5.53-Var.	09/03/2024	5.53	37,500,000	0.30
MUFG Bank Ltd. New York A-1 P-1	35,000,000	5.71	05/20/2024	5.71	35,011,445	0.28
Sumitomo Mitsui Trust Bank, Ltd. New York A-1 P-1	35,000,000	5.50-Var.	09/09/2024	5.50	35,010,955	0.28
Sumitomo Mitsui Banking Corp. New York A-1 P-1	35,000,000	5.53-Var.	09/19/2024	5.53	35,009,170	0.28
Svenska Handelsbanken New York A-1+ P-1	35,000,000	5.51-Var.	07/24/2024	5.51	35,006,755	0.28
Oversea-Chinese Banking Corp. Ltd. New York A-1+ P-1	30,000,000	5.73-Var.	05/10/2024	5.73	30,008,220	0.24
Nordea Bank Abp New York A-1+ P-1	30,000,000	5.56-Var.	06/24/2024	5.56	30,007,950	0.24
Oversea-Chinese Banking Corp. Ltd. New York A-1+ P-1	30,000,000	5.70-Var.	04/26/2024	5.70	30,004,380	0.24
Sumitomo Mitsui Banking Corp. New York A-1 P-1	30,000,000	5.82	04/12/2024	5.82	30,004,380	0.24
Skandinaviska Enskilda Banken AB New York A-1 P-1	30,000,000	5.51-Var.	08/30/2024	5.51	30,001,830	0.24
Credit Agricole CIB New York A-1 P-1	30,000,000	5.45	06/25/2024	5.45	29,997,840	0.24
Bank of America, N.A. A-1 P-1	28,000,000	5.50-Var.	09/17/2024	5.50	27,995,940	0.22
Natixis New York Branch A-1 P-1	25,000,000	5.59-Var.	08/05/2024	5.59	25,010,625	0.20
Mizuho Bank Ltd. New York A-1 P-1	25,000,000	5.73-Var.	04/16/2024	5.73	25,003,350	0.20
Mitsubishi UFJ Trust & Banking Corp. New York A-1 P-1	25,000,000	5.51-Var.	09/06/2024	5.51	25,000,575	0.20
Oversea-Chinese Banking Corp. Ltd. New York A-1 P-1	25,000,000	5.52-Var.	09/23/2024	5.52	24,999,725	0.20
The Toronto-Dominion Bank New York A-1+ P-1	22,000,000	5.42	06/28/2024	5.42	22,001,100	0.17
Canadian Imperial Bank of Commerce of New York A-1 P-1	20,000,000	5.71-Var.	06/21/2024	5.71	20,013,060	0.16
Mizuho Bank Ltd. New York A-1 P-1	20,000,000	5.73-Var.	04/19/2024	5.73	20,003,220	0.16
National Australia Bank Ltd. New York A-1+ P-1	20,000,000	5.55-Var.	12/20/2024	5.55	20,000,000	0.16
Credit Agricole CIB New York A-1 P-1	20,000,000	5.53-Var.	09/25/2024	5.53	19,999,940	0.16
Mitsubishi UFJ Trust & Banking Corp. New York A-1 P-1	15,000,000	5.63-Var.	07/01/2024	5.63	15,007,335	0.12
Svenska Handelsbanken New York A-1+ P-1	15,000,000	5.53-Var.	10/28/2024	5.53	14,999,970	0.12
Sumitomo Mitsui Banking Corp. New York A-1 P-1	10,000,000	5.63-Var.	06/11/2024	5.63	10,004,570	0.08
MUFG Bank Ltd. New York A-1 P-1	10,000,000	5.73-Var.	05/15/2024	5.73	10,003,460	0.08
Mizuho Bank Ltd. New York A-1 P-1	10,000,000	5.73-Var.	04/12/2024	5.73	10,001,050	0.08
(Cost of \$1,537,500,000)					<u>1,537,748,546</u>	<u>12.28</u>

\* Denotes percentage of net assets

COLOTRUST PLUS+ marks-to-market all securities each day; therefore amortized cost values are not needed.



## STATEMENT OF NET ASSETS (COLOTRUST PLUS+) – March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
<b>Commercial Paper</b>						
BofA Securities Inc. A-1 N.A.	\$75,000,000	5.53%-Var.	09/24/2024	5.53%	\$74,996,175	0.60%
ANZ New Zealand (Int'l) Limited of London A-1+ P-1	75,000,000	Disc.**	09/25/2024	5.62	72,976,125	0.58
Barclays Bank PLC A-1 P-1	70,000,000	5.48-Var.	07/31/2024	5.48	70,002,240	0.56
Barclays Bank PLC A-1 P-1	70,000,000	5.50-Var.	09/17/2024	5.50	69,996,010	0.56
United Overseas Bank Ltd. A-1+ P-1	70,000,000	5.49-Var.	09/16/2024	5.49	69,989,780	0.56
Gotham Funding Corp. A-1 P-1	70,000,000	Disc.**	06/06/2024	5.67	69,257,860	0.55
Oversea-Chinese Banking Corp. Ltd. A-1+ P-1	67,000,000	Disc.**	06/20/2024	5.61	66,155,800	0.53
Commonwealth Bank of Australia A-1+ P-1	65,000,000	5.53-Var.	11/07/2024	5.53	64,999,740	0.52
Barclays Bank PLC A-1 P-1	65,000,000	5.52-Var.	10/08/2024	5.52	64,996,295	0.52
Goldman Sachs International A-1 P-1	65,000,000	Disc.**	06/07/2024	5.68	64,299,690	0.51
Bedford Row Funding Corp. A-1+ P-1	63,000,000	5.51-Var.	09/23/2024	5.51	62,999,433	0.50
National Australia Bank Ltd. A-1+ P-1	60,000,000	5.69-Var.	05/10/2024	5.69	60,016,920	0.48
CDP Financial Inc. A-1+ P-1	60,000,000	5.53-Var.	07/11/2024	5.53	60,013,680	0.48
Macquarie Bank Ltd. A-1 P-1	60,000,000	5.50-Var.	08/13/2024	5.50	59,999,760	0.48
The Toronto-Dominion Bank A-1+ P-1	60,000,000	5.51-Var.	08/08/2024	5.51	59,994,000	0.48
Skandinaviska Enskilda Banken AB A-1 P-1	60,000,000	5.51-Var.	10/03/2024	5.51	59,990,700	0.48
Goldman Sachs International A-1 P-1	60,000,000	Disc.**	06/04/2024	5.69	59,379,660	0.47
Cabot Trail Funding LLC A-1+ P-1	60,000,000	Disc.**	06/12/2024	5.64	59,312,100	0.47
Anglesea Funding LLC A-1 P-1	60,000,000	Disc.**	07/25/2024	5.58	58,937,687	0.47
Barton Capital S.A. A-1 P-1	58,000,000	5.52-Var.	09/09/2024	5.52	58,005,104	0.46
BPCE A-1 P-1	59,000,000	Disc.**	08/06/2024	5.56	57,853,748	0.46
Barclays Bank PLC A-1 P-1	57,000,000	5.50-Var.	09/11/2024	5.50	56,999,544	0.45
Commonwealth Bank of Australia A-1+ P-1	57,000,000	5.48-Var.	08/30/2024	5.48	56,997,492	0.45
Commonwealth Bank of Australia A-1+ P-1	56,000,000	5.55-Var.	11/21/2024	5.55	56,003,416	0.45
Svenska Handelsbanken AB A-1+ P-1	55,000,000	5.50-Var.	07/10/2024	5.50	55,010,835	0.44
BofA Securities Inc. A-1 N.A.	55,000,000	5.53-Var.	09/13/2024	5.53	54,999,780	0.44
Ridgefield Funding Co. LLC A-1 P-1	55,000,000	Disc.**	05/20/2024	5.69	54,557,525	0.43
Dexia Credit Local SA New York A-1+ P-1	55,000,000	Disc.**	06/14/2024	5.57	54,361,028	0.43
Barclays Bank PLC A-1 P-1	53,000,000	5.54-Var.	09/23/2024	5.54	53,007,685	0.42
GTA Funding LLC A-1+ P-1	52,500,000	Disc.**	04/01/2024	5.41	52,468,933	0.42
National Securities Clearing Corp. A-1+ P-1	52,000,000	Disc.**	06/06/2024	5.59	51,455,976	0.41
Starbird Funding Corp. A-1 P-1	52,000,000	Disc.**	06/24/2024	5.57	51,318,600	0.41
Nordea Bank Abp A-1+ P-1	50,500,000	5.69-Var.	05/20/2024	5.69	50,518,332	0.40
ING (U.S.) Funding LLC A-1 P-1	50,000,000	5.57-Var.	08/09/2024	5.57	50,016,400	0.40
Australia & New Zealand Banking Group Ltd. A-1+ P-1	50,000,000	5.57-Var.	07/18/2024	5.57	50,015,950	0.40
Svenska Handelsbanken AB A-1+ P-1	50,000,000	5.68-Var.	05/08/2024	5.68	50,014,000	0.40
Oversea-Chinese Banking Corp. Ltd. A-1+ P-1	50,000,000	5.69-Var.	05/09/2024	5.69	50,012,650	0.40
Westpac Banking Corp. A-1+ P-1	50,000,000	5.52-Var.	08/07/2024	5.52	50,008,900	0.40
Ridgefield Funding Co. LLC A-1 P-1	50,000,000	5.51-Var.	08/05/2024	5.51	50,007,000	0.40
Swedbank AB A-1 P-1	50,000,000	5.70-Var.	04/15/2024	5.70	50,006,850	0.40
Natixis New York Branch A-1 P-1	50,000,000	5.51-Var.	09/11/2024	5.51	50,004,350	0.40
BMO Financial Group A-1 P-1	50,000,000	5.49-Var.	08/14/2024	5.49	50,001,700	0.40
The Toronto-Dominion Bank A-1+ P-1	50,000,000	5.52-Var.	06/24/2024	5.52	49,999,940	0.40
Macquarie Bank Ltd. A-1 P-1	50,000,000	5.53-Var.	09/20/2024	5.53	49,999,800	0.40
Jupiter Securitization Co. LLC A-1 P-1	50,000,000	5.50-Var.	08/19/2024	5.50	49,997,850	0.40
Old Line Funding LLC A-1+ P-1	50,000,000	5.51-Var.	10/04/2024	5.51	49,995,000	0.40
National Australia Bank Ltd. A-1+ P-1	50,000,000	5.51-Var.	10/07/2024	5.51	49,994,500	0.40
Skandinaviska Enskilda Banken AB A-1 P-1	50,000,000	5.51-Var.	10/02/2024	5.51	49,992,250	0.40
Skandinaviska Enskilda Banken AB A-1 P-1	50,000,000	5.51-Var.	10/07/2024	5.51	49,989,500	0.40
Macquarie Bank Ltd. A-1 P-1	50,000,000	5.52-Var.	10/07/2024	5.52	49,989,250	0.40

\* Denotes percentage of net assets \*\* Denotes securities purchased with a zero coupon rate  
 COLOTRUST PLUS+ marks-to-market all securities each day; therefore amortized cost values are not needed.

## STATEMENT OF NET ASSETS (COLOTRUST PLUS+) – March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
Bedford Row Funding Corp. A-1+ P-1	\$50,000,000	Disc.**	04/08/2024	5.52%	\$49,916,900	0.40%
Bedford Row Funding Corp. A-1+ P-1	50,000,000	Disc.**	04/22/2024	5.67	49,814,198	0.40
Citigroup Global Markets A-1 P-1	50,000,000	Disc.**	04/25/2024	5.75	49,788,400	0.40
Citigroup Global Markets A-1 P-1	50,000,000	Disc.**	05/02/2024	5.67	49,737,500	0.40
National Australia Bank Ltd. A-1+ P-1	50,000,000	Disc.**	05/03/2024	5.59	49,733,500	0.40
Sumitomo Mitsui Trust Bank, Ltd. Singapore A-1 P-1	50,000,000	Disc.**	05/06/2024	5.56	49,712,332	0.40
Credit Agricole CIB New York A-1 P-1	50,000,000	Disc.**	05/06/2024	5.60	49,709,950	0.40
GTA Funding LLC A-1+ P-1	50,000,000	Disc.**	05/06/2024	5.62	49,709,125	0.40
MUFG Bank Ltd. New York A-1 P-1	50,000,000	Disc.**	05/08/2024	5.73	49,687,750	0.39
The Toronto-Dominion Bank A-1+ P-1	50,000,000	Disc.**	05/10/2024	5.61	49,679,200	0.39
Cabot Trail Funding LLC A-1+ P-1	50,000,000	Disc.**	05/15/2024	5.69	49,636,600	0.39
Cabot Trail Funding LLC A-1+ P-1	50,000,000	Disc.**	06/06/2024	5.65	49,471,600	0.39
MUFG Bank Ltd. New York A-1 P-1	50,000,000	Disc.**	06/07/2024	5.66	49,462,750	0.39
Microsoft Corp. A-1+ P-1	50,000,000	Disc.**	06/11/2024	5.55	49,443,400	0.39
Microsoft Corp. A-1+ P-1	50,000,000	Disc.**	06/12/2024	5.55	49,436,050	0.39
Microsoft Corp. A-1+ P-1	50,000,000	Disc.**	06/17/2024	5.49	49,405,663	0.39
Old Line Funding LLC A-1+ P-1	50,000,000	Disc.**	06/17/2024	5.60	49,394,188	0.39
DBS Bank Ltd. A-1+ P-1	50,000,000	Disc.**	06/18/2024	5.62	49,383,700	0.39
LMA Americas LLC A-1 P-1	50,000,000	Disc.**	06/21/2024	5.57	49,366,632	0.39
Microsoft Corp. A-1+ P-1	50,000,000	Disc.**	06/27/2024	5.54	49,326,450	0.39
GTA Funding LLC A-1+ P-1	50,000,000	Disc.**	07/02/2024	5.63	49,278,500	0.39
MUFG Bank Ltd. New York A-1 P-1	50,000,000	Disc.**	08/01/2024	5.61	49,057,950	0.39
Old Line Funding LLC A-1+ P-1	50,000,000	Disc.**	08/08/2024	5.57	49,012,629	0.39
Anglesea Funding LLC A-1 P-1	50,000,000	Disc.**	08/23/2024	5.58	48,900,210	0.39
DBS Bank Ltd. A-1+ P-1	50,000,000	Disc.**	09/20/2024	5.63	48,684,750	0.39
Liberty Street Funding LLC A-1 P-1	50,000,000	Disc.**	09/18/2024	5.85	48,650,250	0.39
Barton Capital S.A. A-1 P-1	49,000,000	Disc.**	08/28/2024	5.58	47,887,112	0.38
MUFG Bank Ltd. New York A-1 P-1	46,000,000	Disc.**	05/21/2024	5.70	45,622,708	0.36
MetLife Short Term Funding LLC A-1+ P-1	45,000,000	5.65-Var.	05/13/2024	5.65	45,011,880	0.36
United Overseas Bank Ltd. A-1+ P-1	45,000,000	5.61-Var.	06/14/2024	5.61	45,011,430	0.36
Nordea Bank Abp A-1+ P-1	45,000,000	5.48-Var.	08/12/2024	5.48	44,998,155	0.36
National Australia Bank Ltd. A-1+ P-1	45,000,000	5.51-Var.	10/01/2024	5.51	44,995,275	0.36
Chariot Funding LLC A-1 P-1	45,000,000	5.50-Var.	08/16/2024	5.50	44,994,645	0.36
Nordea Bank Abp A-1+ P-1	45,000,000	Disc.**	04/11/2024	5.80	44,907,291	0.36
National Australia Bank Ltd. A-1+ P-1	45,000,000	Disc.**	04/22/2024	5.63	44,834,010	0.36
Sumitomo Mitsui Banking Corp. A-1 P-1	45,000,000	Disc.**	05/03/2024	5.60	44,759,763	0.36
BofA Securities Inc. A-1 N.A.	45,000,000	Disc.**	05/20/2024	5.61	44,643,015	0.35
Toyota Motor Credit Corp. A-1+ P-1	45,000,000	Disc.**	06/11/2024	5.53	44,500,781	0.35
Bedford Row Funding Corp. A-1+ P-1	45,000,000	Disc.**	08/06/2024	5.55	44,127,294	0.35
Commonwealth Bank of Australia A-1+ P-1	45,000,000	Disc.**	08/12/2024	5.44	44,106,075	0.35
BPCE A-1 P-1	44,000,000	Disc.**	04/08/2024	5.40	43,928,570	0.35
Britannia Funding Co. LLC A-1 P-1	45,000,000	Disc.**	09/04/2024	5.64	43,921,080	0.35
Sumitomo Mitsui Banking Corp. A-1 P-1	42,000,000	Disc.**	05/29/2024	5.52	41,616,069	0.33
Starbird Funding Corp. A-1 P-1	41,000,000	5.51-Var.	09/12/2024	5.51	40,992,210	0.33
Sumitomo Mitsui Banking Corp. A-1 P-1	41,000,000	Disc.**	05/28/2024	5.52	40,631,109	0.32
National Australia Bank Ltd. A-1+ P-1	40,000,000	5.65-Var.	08/08/2024	5.65	40,026,120	0.32
National Australia Bank Ltd. A-1+ P-1	40,000,000	5.65-Var.	08/13/2024	5.65	40,025,560	0.32
Australia & New Zealand Banking Group Ltd. A-1+ P-1	40,000,000	5.55-Var.	09/10/2024	5.55	40,020,360	0.32
Australia & New Zealand Banking Group Ltd. A-1+ P-1	40,000,000	5.62-Var.	07/15/2024	5.62	40,020,240	0.32

\* Denotes percentage of net assets \*\* Denotes securities purchased with a zero coupon rate  
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## STATEMENT OF NET ASSETS (COLOTRUST PLUS+) – March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
Bedford Row Funding Corp. A-1+ P-1	\$40,000,000	5.72%-Var.	05/23/2024	5.72%	\$40,016,680	0.32%
BNP Paribas SA A-1 P-1	40,000,000	5.75-Var.	05/13/2024	5.75	40,015,080	0.32
National Australia Bank Ltd. A-1+ P-1	40,000,000	5.55-Var.	09/09/2024	5.55	40,008,880	0.32
Australia & New Zealand Banking Group Ltd. A-1+ P-1	40,000,000	5.55-Var.	09/11/2024	5.55	40,008,360	0.32
Svenska Handelsbanken AB A-1+ P-1	40,000,000	5.68-Var.	04/24/2024	5.68	40,007,440	0.32
National Australia Bank Ltd. A-1+ P-1	40,000,000	5.52-Var.	08/06/2024	5.52	40,007,040	0.32
Thunder Bay Funding LLC A-1+ P-1	40,000,000	5.68-Var.	04/24/2024	5.68	40,006,840	0.32
Westpac Banking Corp. A-1+ P-1	40,000,000	5.52-Var.	08/09/2024	5.52	40,005,760	0.32
Barclays Bank PLC A-1 P-1	40,000,000	5.51-Var.	08/29/2024	5.51	40,003,320	0.32
Barclays Bank PLC A-1 P-1	40,000,000	5.51-Var.	08/22/2024	5.51	40,003,120	0.32
Barclays Bank PLC A-1 P-1	40,000,000	5.48-Var.	07/26/2024	5.48	40,002,600	0.32
Barclays Bank PLC A-1 P-1	40,000,000	5.55-Var.	10/22/2024	5.55	40,002,080	0.32
Barclays Bank PLC A-1 P-1	40,000,000	5.48-Var.	08/02/2024	5.48	40,001,280	0.32
Nordea Bank Abp A-1+ P-1	40,000,000	Disc.**	04/09/2024	5.87	39,929,375	0.32
Natixis New York Branch A-1 P-1	40,000,000	Disc.**	04/10/2024	5.84	39,923,372	0.32
Skandinaviska Enskilda Banken AB A-1 P-1	40,000,000	Disc.**	04/23/2024	5.56	39,848,256	0.32
Skandinaviska Enskilda Banken AB A-1 P-1	40,000,000	Disc.**	05/02/2024	5.65	39,790,480	0.32
Natixis New York Branch A-1 P-1	40,000,000	Disc.**	05/03/2024	5.61	39,785,960	0.32
Barclays Capital Inc. A-1 N.A.	40,000,000	Disc.**	05/14/2024	5.63	39,717,960	0.32
Svenska Handelsbanken AB A-1+ P-1	40,000,000	Disc.**	05/28/2024	5.56	39,637,600	0.32
MUFG Bank Ltd. New York A-1 P-1	40,000,000	Disc.**	06/21/2024	5.65	39,487,000	0.31
Britannia Funding Co. LLC A-1 P-1	40,000,000	Disc.**	09/06/2024	5.66	39,025,880	0.31
Britannia Funding Co. LLC A-1 P-1	40,000,000	Disc.**	09/13/2024	5.59	38,997,079	0.31
National Securities Clearing Corp. A-1+ P-1	39,000,000	Disc.**	06/07/2024	5.59	38,586,249	0.31
Australia & New Zealand Banking Group Ltd. A-1+ P-1	38,000,000	5.62-Var.	07/08/2024	5.62	38,018,012	0.30
MetLife Short Term Funding LLC A-1+ P-1	38,000,000	5.65-Var.	05/06/2024	5.65	38,008,512	0.30
BMO Financial Group A-1 P-1	38,000,000	Disc.**	05/16/2024	5.55	37,724,510	0.30
BofA Securities Inc. A-1 N.A.	38,000,000	Disc.**	06/05/2024	5.59	37,608,296	0.30
Barclays Capital Inc. A-1 P-1	38,000,000	Disc.**	06/18/2024	5.57	37,535,889	0.30
Commonwealth Bank of Australia A-1+ P-1	37,000,000	5.52-Var.	08/19/2024	5.52	37,005,735	0.29
La Fayette Asset Securitization LLC A-1 P-1	37,000,000	5.52-Var.	09/12/2024	5.52	37,001,554	0.29
Skandinaviska Enskilda Banken AB A-1 P-1	37,000,000	5.48-Var.	08/16/2024	5.48	36,996,152	0.29
La Fayette Asset Securitization LLC A-1 P-1	36,000,000	5.55-Var.	10/17/2024	5.55	36,020,160	0.29
Macquarie Bank Ltd. A-1 P-1	35,000,000	5.74-Var.	05/21/2024	5.74	35,014,000	0.28
Nordea Bank Abp A-1+ P-1	35,000,000	5.69-Var.	05/17/2024	5.69	35,012,005	0.28
BPCE A-1 P-1	35,000,000	5.73-Var.	05/02/2024	5.73	35,009,100	0.28
United Overseas Bank Ltd. A-1+ P-1	35,000,000	5.61-Var.	06/13/2024	5.61	35,008,785	0.28
Australia & New Zealand Banking Group Ltd. A-1+ P-1	35,000,000	5.68-Var.	05/01/2024	5.68	35,006,405	0.28
National Australia Bank Ltd. A-1+ P-1	35,000,000	5.55-Var.	09/12/2024	5.55	35,006,300	0.28
National Australia Bank Ltd. A-1+ P-1	35,000,000	5.68-Var.	04/24/2024	5.68	35,006,230	0.28
Swedbank AB A-1 P-1	35,000,000	5.70-Var.	04/12/2024	5.70	35,003,955	0.28
Svenska Handelsbanken AB A-1+ P-1	35,000,000	5.53-Var.	09/27/2024	5.53	35,000,000	0.28
Bedford Row Funding Corp. A-1+ P-1	35,000,000	5.49-Var.	08/26/2024	5.49	34,999,930	0.28
The Bank of Nova Scotia A-1 P-1	35,000,000	5.69-Var.	04/16/2024	5.69	34,999,906	0.28
Thunder Bay Funding LLC A-1+ P-1	35,000,000	5.49-Var.	09/05/2024	5.49	34,998,250	0.28
Barton Capital S.A. A-1 P-1	35,000,000	5.46-Var.	06/03/2024	5.46	34,997,933	0.28
Thunder Bay Funding LLC A-1+ P-1	35,000,000	5.51-Var.	10/04/2024	5.51	34,992,615	0.28
Columbia Funding Co. LLC A-1 P-1	35,000,000	Disc.**	04/19/2024	5.84	34,882,750	0.28
Skandinaviska Enskilda Banken AB A-1 P-1	35,000,000	Disc.**	05/10/2024	5.62	34,774,985	0.28

\* Denotes percentage of net assets \*\* Denotes securities purchased with a zero coupon rate  
COLOTRUST PLUS+ marks-to-market all securities each day; therefore amortized cost values are not needed.

## STATEMENT OF NET ASSETS (COLOTRUST PLUS+) – March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
Starbird Funding Corp. A-1 P-1	\$35,000,000	Disc.**	06/05/2024	5.60%	\$34,638,870	0.28%
La Fayette Asset Securitization LLC A-1 P-1	35,000,000	Disc.**	09/12/2024	5.56	34,131,393	0.27
Commonwealth Bank of Australia A-1+ P-1	34,000,000	5.53-Var.	10/25/2024	5.53	33,995,879	0.27
United Overseas Bank Ltd. A-1+ P-1	34,000,000	Disc.**	04/15/2024	5.75	33,909,229	0.27
National Australia Bank Ltd. A-1+ P-1	32,000,000	5.50-Var.	07/23/2024	5.50	32,004,096	0.25
Starbird Funding Corp. A-1 P-1	32,000,000	Disc.**	04/16/2024	5.74	31,909,633	0.25
Cabot Trail Funding LLC A-1+ P-1	32,000,000	Disc.**	06/13/2024	5.64	31,628,352	0.25
Westpac Banking Corp. A-1+ P-1	30,000,000	5.54-Var.	09/16/2024	5.54	30,017,670	0.24
Royal Bank of Canada A-1+ P-1	30,000,000	5.68-Var.	05/10/2024	5.68	30,008,220	0.24
Swedbank AB A-1 P-1	30,000,000	5.70-Var.	04/18/2024	5.70	30,004,620	0.24
Atlantic Asset Securitization LLC A-1 P-1	30,000,000	5.55-Var.	10/16/2024	5.55	30,003,210	0.24
Oversea-Chinese Banking Corp. Ltd. A-1+ P-1	30,000,000	5.69-Var.	04/17/2024	5.69	30,003,120	0.24
Bedford Row Funding Corp. A-1+ P-1	30,000,000	5.49-Var.	08/22/2024	5.49	29,999,910	0.24
MetLife Short Term Funding LLC A-1+ P-1	30,000,000	Disc.**	04/04/2024	5.41	29,968,908	0.24
Australia & New Zealand Banking Group Ltd. A-1+ P-1	30,000,000	Disc.**	05/01/2024	5.69	29,846,400	0.24
Sumitomo Mitsui Trust Bank, Ltd. New York A-1 P-1	30,000,000	Disc.**	05/06/2024	5.56	29,827,399	0.24
Bedford Row Funding Corp. A-1+ P-1	30,000,000	Disc.**	05/08/2024	5.62	29,816,366	0.24
Old Line Funding LLC A-1+ P-1	30,000,000	Disc.**	05/22/2024	5.64	29,751,583	0.24
Thunder Bay Funding LLC A-1+ P-1	30,000,000	Disc.**	05/29/2024	5.57	29,723,549	0.24
Old Line Funding LLC A-1+ P-1	30,000,000	Disc.**	05/29/2024	5.63	29,720,139	0.24
Old Line Funding LLC A-1+ P-1	30,000,000	Disc.**	06/06/2024	5.62	29,684,806	0.24
Microsoft Corp. A-1+ P-1	30,000,000	Disc.**	06/10/2024	5.55	29,670,450	0.24
BofA Securities Inc. A-1 N.A.	30,000,000	Disc.**	07/11/2024	5.60	29,528,813	0.23
Old Line Funding LLC A-1+ P-1	30,000,000	Disc.**	08/07/2024	5.57	29,411,610	0.23
Australia & New Zealand Banking Group Ltd. A-1+ P-1	30,000,000	Disc.**	08/12/2024	5.57	29,389,710	0.23
Lloyds Bank PLC A-1 P-1	30,000,000	Disc.**	08/20/2024	5.64	29,346,510	0.23
DBS Bank Ltd. A-1+ P-1	30,000,000	Disc.**	08/26/2024	5.55	29,330,820	0.23
MetLife Short Term Funding LLC A-1+ P-1	30,000,000	Disc.**	08/30/2024	5.42	29,329,194	0.23
Britannia Funding Co. LLC A-1 P-1	30,000,000	Disc.**	09/24/2024	5.73	29,180,610	0.23
BofA Securities Inc. A-1 N.A.	30,000,000	Disc.**	09/30/2024	5.56	29,178,270	0.23
Barton Capital S.A. A-1 P-1	29,000,000	5.71-Var.	04/04/2024	5.71	29,001,334	0.23
LMA Americas LLC A-1 P-1	28,000,000	Disc.**	04/02/2024	5.53	27,978,804	0.22
Columbia Funding Co. LLC A-1 P-1	26,500,000	Disc.**	08/21/2024	5.62	25,921,585	0.21
Australia & New Zealand Banking Group Ltd. A-1+ P-1	25,000,000	5.62-Var.	07/10/2024	5.62	25,012,075	0.20
Swedbank AB A-1 P-1	25,000,000	5.70-Var.	04/17/2024	5.70	25,003,675	0.20
Ridgefield Funding Co. LLC A-1 P-1	25,000,000	5.51-Var.	08/02/2024	5.51	25,003,425	0.20
Natixis New York Branch A-1 P-1	25,000,000	5.52-Var.	09/09/2024	5.52	25,002,175	0.20
Nordea Bank Abp A-1+ P-1	25,000,000	5.48-Var.	06/18/2024	5.48	25,001,625	0.20
ING (U.S.) Funding LLC A-1 P-1	25,000,000	5.55-Var.	10/23/2024	5.55	24,999,900	0.20
BofA Securities Inc. A-1 N.A.	25,000,000	5.53-Var.	09/26/2024	5.53	24,998,700	0.20
Skandinaviska Enskilda Banken AB A-1 P-1	25,000,000	Disc.**	04/05/2024	5.49	24,969,975	0.20
Liberty Street Funding LLC A-1 P-1	25,000,000	Disc.**	04/23/2024	5.82	24,900,675	0.20
Macquarie Bank Ltd. A-1 P-1	25,000,000	Disc.**	05/01/2024	5.60	24,873,975	0.20
MetLife Short Term Funding LLC A-1+ P-1	25,000,000	Disc.**	05/13/2024	5.54	24,830,439	0.20
BPCE A-1 P-1	25,000,000	Disc.**	05/15/2024	5.56	24,822,200	0.20
Old Line Funding LLC A-1+ P-1	25,000,000	Disc.**	05/15/2024	5.65	24,819,333	0.20
Thunder Bay Funding LLC A-1+ P-1	25,000,000	Disc.**	05/17/2024	5.58	24,814,236	0.20
Thunder Bay Funding LLC A-1+ P-1	25,000,000	Disc.**	05/23/2024	5.57	24,791,945	0.20
Mackinac Funding Company, LLC A-1 P-1	25,000,000	Disc.**	05/22/2024	5.68	24,791,625	0.20

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## STATEMENT OF NET ASSETS (COLOTRUST PLUS+) – March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
Old Line Funding LLC A-1+ P-1	\$25,000,000	Disc.**	05/23/2024	5.64%	\$24,789,400	0.20%
Pfizer Inc. A-1 P-1	25,000,000	Disc.**	06/17/2024	5.54	24,700,019	0.20
GTA Funding LLC A-1+ P-1	25,000,000	Disc.**	07/11/2024	5.62	24,605,800	0.20
Ciesco, LLC A-1 P-1	25,000,000	Disc.**	08/14/2024	5.56	24,484,976	0.19
Bedford Row Funding Corp. A-1+ P-1	24,000,000	5.53-Var.	09/23/2024	5.53	24,002,208	0.19
Bedford Row Funding Corp. A-1+ P-1	24,000,000	Disc.**	05/09/2024	5.67	23,848,200	0.19
Mackinac Funding Company, LLC A-1 P-1	23,800,000	Disc.**	04/22/2024	5.71	23,711,044	0.19
Barton Capital S.A. A-1 P-1	24,000,000	Disc.**	07/08/2024	5.57	23,635,901	0.19
Liberty Street Funding LLC A-1 P-1	22,000,000	Disc.**	04/19/2024	5.71	21,927,994	0.17
Nordea Bank Abp A-1+ P-1	21,250,000	Disc.**	04/04/2024	5.50	21,227,603	0.17
Nordea Bank Abp A-1+ P-1	21,000,000	5.53-Var.	10/22/2024	5.53	20,999,937	0.17
Matchpoint Finance PLC A-1 P-1	21,000,000	5.53-Var.	09/10/2024	5.53	20,998,971	0.17
Bedford Row Funding Corp. A-1+ P-1	20,000,000	5.60-Var.	06/12/2024	5.60	20,007,060	0.16
Macquarie Bank Ltd. A-1 P-1	20,000,000	5.57-Var.	08/22/2024	5.57	20,004,780	0.16
Macquarie Bank Ltd. A-1 P-1	20,000,000	5.70-Var.	04/18/2024	5.70	20,002,500	0.16
Thunder Bay Funding LLC A-1+ P-1	20,000,000	Disc.**	04/10/2024	5.60	19,960,200	0.16
Prcoa Short Term Funding LLC A-1+ P-1	20,000,000	Disc.**	04/12/2024	5.81	19,955,550	0.16
Thunder Bay Funding LLC A-1+ P-1	20,000,000	Disc.**	05/07/2024	5.60	19,881,111	0.16
GTA Funding LLC A-1+ P-1	20,000,000	Disc.**	05/07/2024	5.62	19,880,667	0.16
Mizuho Bank Ltd. Singapore A-1 P-1	20,000,000	Disc.**	06/04/2024	5.69	19,793,240	0.16
Cabot Trail Funding LLC A-1+ P-1	20,000,000	Disc.**	06/14/2024	5.64	19,764,740	0.16
Export Development Canada A-1+ P-1	20,000,000	Disc.**	07/09/2024	5.40	19,702,780	0.16
Columbia Funding Co. LLC A-1 P-1	20,000,000	Disc.**	07/10/2024	5.65	19,686,180	0.16
Svenska Handelsbanken AB A-1+ P-1	20,000,000	Disc.**	07/30/2024	5.45	19,639,600	0.16
Cabot Trail Funding LLC A-1+ P-1	20,000,000	Disc.**	08/02/2024	5.62	19,619,480	0.16
Credit Agricole CIB New York A-1 P-1	20,000,000	Disc.**	08/13/2024	5.51	19,594,970	0.16
Macquarie Bank Ltd. A-1 P-1	20,000,000	Disc.**	08/14/2024	5.49	19,593,040	0.16
Lloyds Bank PLC A-1 P-1	20,000,000	Disc.**	08/14/2024	5.59	19,586,012	0.16
ING (U.S.) Funding LLC A-1 P-1	18,200,000	Disc.**	04/22/2024	5.69	18,132,157	0.14
Starbird Funding Corp. A-1 P-1	18,000,000	5.72-Var.	05/02/2024	5.72	18,003,978	0.14
Cabot Trail Funding LLC A-1+ P-1	17,500,000	Disc.**	07/05/2024	5.63	17,239,460	0.14
Bedford Row Funding Corp. A-1+ P-1	16,000,000	5.49-Var.	08/13/2024	5.49	16,000,544	0.13
Ridgefield Funding Co. LLC A-1 P-1	15,000,000	5.51-Var.	08/16/2024	5.51	15,001,695	0.12
Barclays Capital Inc. A-1 N.A.	15,000,000	Disc.**	07/02/2024	5.58	14,785,230	0.12
Columbia Funding Co. LLC A-1 P-1	15,000,000	Disc.**	09/05/2024	5.64	14,638,365	0.12
Barclays Capital Inc. A-1 N.A.	14,000,000	Disc.**	06/06/2024	5.60	13,853,378	0.11
Columbia Funding Co. LLC A-1 P-1	12,325,000	Disc.**	09/04/2024	5.64	12,029,385	0.10
GTA Funding LLC A-1+ P-1	10,550,000	Disc.**	05/02/2024	5.71	10,494,138	0.08
La Fayette Asset Securitization LLC A-1 P-1	10,000,000	Disc.**	06/10/2024	5.58	9,889,713	0.08
(Cost of \$9,134,217,244)					<u>9,131,517,178</u>	<u>72.86</u>
<b>Total Investments in Securities</b>					<u>12,521,689,620</u>	
(Cost of \$12,524,141,140)						
<b>Deposit Balances In Custody Banks</b>						
Vectra Bank	78,489,397	3.75-Var.		3.75	78,489,397	0.62
UMB Bank, N.A.	5,381,860	3.90-Var.		3.90	5,381,860	0.04
(Cost of \$83,871,257)					<u>83,871,257</u>	<u>0.66</u>

\* Denotes percentage of net assets \*\* Denotes securities purchased with a zero coupon rate  
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## STATEMENT OF NET ASSETS (COLOTRUST PLUS+) – March 31, 2024

<b>Other Assets</b>	
Accrued Interest Receivable	\$29,493,107
Receivable for Shares Sold	23,646,148
Total Assets	<u>12,658,700,132</u>
<b>Less Liabilities</b>	
Administration and Investment Advisory Fees	1,277,021
Miscellaneous Payable	133,247
Payable for Investments Purchased	40,000,000
Payable for Shares Redeemed	7,094,937
Total Liabilities	<u>48,505,205</u>
Net Assets	<u>\$12,610,194,927</u>
<b>Components of Capital</b>	
Capital (Par Value)	\$12,612,646,447
Unrealized Depreciation on Investments	(2,451,520)
Net Assets	<u>\$12,610,194,927</u>
<b>Outstanding Participant Shares</b>	<u>12,612,646,447</u>
<b>Net Asset Value per Share</b>	<u>\$1.00</u>

## STATEMENT OF OPERATIONS (COLOTRUST PLUS+)

(Three Months Ended March 31, 2024)

Investment Income	<u>\$165,497,511</u>
Expenses:	
Administration and Investment Advisory Fees	<u>3,530,667</u>
Net Investment Income	<u>161,966,844</u>
Net Change in Unrealized Depreciation on Investments	<u>(3,204,153)</u>
Net Increase in Net Assets Resulting from Operations	<u>\$158,762,691</u>

## STATEMENTS OF CHANGES IN NET ASSETS (COLOTRUST PLUS+)

(Three Months Ended March 31, 2024 and Year Ended December 31, 2023)

	2024	2023
From Investment Activities:		
Net Investment Income	\$161,966,844	\$658,150,132
Net Change in Unrealized Appreciation/(Depreciation) on Investments	<u>(3,204,153)</u>	<u>658,807</u>
Net Increase in Net Assets Resulting from Operations	158,762,691	658,808,939
Distributions to Participants from Net Investment Income	<u>(161,966,844)</u>	<u>(658,150,132)</u>
From Share Transactions:		
Subscriptions	5,813,009,458	18,737,446,075
Reinvestments	161,753,651	658,150,132
Redemptions	<u>(4,990,064,726)</u>	<u>(18,783,130,200)</u>
Net Increase in Net Assets from Share Transactions	<u>984,698,383</u>	<u>612,466,007</u>
Net Increase in Net Assets	981,494,230	613,124,814
Net Assets:		
Beginning of Period	11,628,700,697	11,015,575,883
End of Period	<u>\$12,610,194,927</u>	<u>\$11,628,700,697</u>

## STATEMENT OF NET ASSETS (COLOTRUST EDGE) - March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
<b>U.S. Government Treasury Securities</b>						
U.S. Treasury Notes	\$4,000,000	4.63%	06/30/2025	4.64%	\$3,985,625	0.89%
U.S. Treasury Notes	2,000,000	5.00	10/31/2025	4.99	2,005,938	0.45
U.S. Treasury Notes	2,000,000	5.00	09/30/2025	4.99	2,005,234	0.45
U.S. Treasury Notes	2,000,000	5.00	08/31/2025	4.99	2,004,063	0.45
U.S. Treasury Notes	2,000,000	4.88	11/30/2025	4.87	2,003,281	0.45
U.S. Treasury Notes	2,000,000	4.63	02/28/2026	4.63	1,998,828	0.45
U.S. Treasury Notes	2,000,000	4.75	07/31/2025	4.76	1,996,719	0.45
U.S. Treasury Notes	2,000,000	2.50	04/30/2024	2.51	1,995,378	0.45
U.S. Treasury Notes	2,000,000	4.63	02/28/2025	4.64	1,991,875	0.45
U.S. Treasury Notes	2,000,000	4.50	11/15/2025	4.52	1,991,328	0.45
U.S. Treasury Notes	2,000,000	2.50	05/31/2024	2.51	1,990,800	0.45
U.S. Treasury Notes	2,000,000	4.50	11/30/2024	4.52	1,990,391	0.45
U.S. Treasury Notes	2,000,000	4.25	09/30/2024	4.27	1,989,980	0.45
U.S. Treasury Notes	2,000,000	4.38	10/31/2024	4.40	1,989,792	0.45
U.S. Treasury Notes	2,000,000	3.00	06/30/2024	3.02	1,988,301	0.44
U.S. Treasury Notes	2,000,000	4.25	12/31/2024	4.28	1,986,191	0.44
U.S. Treasury Notes	2,000,000	4.25	01/31/2026	4.28	1,984,609	0.44
U.S. Treasury Notes	2,000,000	3.00	07/31/2024	3.02	1,984,414	0.44
U.S. Treasury Notes	2,000,000	4.25	12/31/2025	4.28	1,983,906	0.44
U.S. Treasury Notes	2,000,000	4.13	01/31/2025	4.16	1,983,750	0.44
U.S. Treasury Notes	2,000,000	3.25	08/31/2024	3.28	1,983,125	0.44
U.S. Treasury Notes	2,000,000	3.88	03/31/2025	3.92	1,977,500	0.44
U.S. Treasury Notes	2,000,000	3.88	04/30/2025	3.92	1,976,563	0.44
U.S. Treasury Notes	2,000,000	3.13	08/15/2025	3.20	1,954,688	0.44
U.S. Treasury Notes	2,000,000	2.88	05/31/2025	2.94	1,953,125	0.44
U.S. Treasury Notes	2,000,000	2.63	04/15/2025	2.69	1,952,188	0.44
U.S. Treasury Notes	2,000,000	2.00	02/15/2025	2.05	1,946,875	0.44
U.S. Treasury Notes	2,000,000	1.75	03/15/2025	1.81	1,938,714	0.43
U.S. Treasury Notes	2,000,000	1.13	01/15/2025	1.16	1,938,711	0.43
(Cost of \$59,700,120)					59,471,892	13.32
<b>Money Market Funds</b>						
COLOTRUST PLUS+ AAA	22,267,303			5.44	22,267,303	4.98
(Cost of \$22,267,303)					22,267,303	4.98
<b>Corporate Securities</b>						
Apple Inc. AA+ Aa3 NR	2,500,000	4.42	05/08/2026	4.44	2,490,081	0.56
(Cost of \$2,500,000)					2,490,081	0.56
<b>Certificates of Deposit</b>						
Credit Agricole CIB New York A-1 P-1 F1+	6,500,000	5.15	02/07/2025	5.16	6,486,214	1.45
Wells Fargo Bank, N.A. A-1 P-1 F1+	3,500,000	5.99-Var.	08/09/2024	5.98	3,506,152	0.78
The Bank of Nova Scotia of Houston A-1 P-1 F1+	3,500,000	5.99-Var.	06/07/2024	5.98	3,503,679	0.78
Cooperatieve Rabobank U.A. New York A-1 P-1 F1+	3,500,000	5.93	07/19/2024	5.92	3,503,227	0.78
Bank of America, N.A. A-1 P-1 F1+	3,000,000	6.00	08/22/2024	5.99	3,005,961	0.67
The Toronto-Dominion Bank New York A-1+ P-1 F1+	3,000,000	6.00	09/06/2024	5.99	3,005,274	0.67
The Toronto-Dominion Bank New York A-1+ P-1 F1+	3,000,000	5.95	09/13/2024	5.94	3,004,962	0.67

\* Denotes percentage of net assets

COLOTRUST EDGE marks-to-market all securities each day; therefore amortized cost values are not needed.

## STATEMENT OF NET ASSETS (COLOTRUST EDGE) - March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
Cooperatieve Rabobank U.A. New York A-1 P-1 F1+	\$3,000,000	5.95%	09/12/2024	5.94%	\$3,004,929	0.67%
BNP Paribas New York Branch A-1 P-1 F1+	3,000,000	5.95	09/12/2024	5.94	3,004,905	0.67
The Bank of Nova Scotia of Houston A-1 P-1 F1+	3,000,000	5.93	10/17/2024	5.92	3,003,393	0.67
Bank of America, N.A. A-1 P-1 F1+	3,000,000	5.92	08/09/2024	5.91	3,003,282	0.67
BNP Paribas New York Branch A-1 P-1 F1+	3,000,000	5.94	07/31/2024	5.93	3,003,222	0.67
BNP Paribas New York Branch A-1 P-1 F1+	3,000,000	5.95	09/20/2024	5.95	3,002,361	0.67
Bank of America, N.A. A-1 P-1 F1+	3,000,000	5.83	06/17/2024	5.83	3,002,337	0.67
Bank of America, N.A. A-1 P-1 F1+	2,500,000	5.95	09/16/2024	5.94	2,505,255	0.56
Royal Bank of Canada New York A-1+ P-1 F1+	2,500,000	5.89-Var.	11/04/2024	5.88	2,504,373	0.56
Wells Fargo Bank, N.A. A-1 P-1 F1+	2,500,000	5.97-Var.	06/07/2024	5.96	2,502,704	0.56
The Bank of Nova Scotia of Houston A-1 P-1 F1+	2,500,000	5.82	05/28/2024	5.82	2,501,483	0.56
Canadian Imperial Bank of Commerce of New York A-1 P-1 F1+	2,500,000	5.93-Var.	05/10/2024	5.93	2,501,418	0.56
Wells Fargo Bank, N.A. A-1 P-1 F1+	2,500,000	5.93-Var.	05/10/2024	5.93	2,501,418	0.56
Westpac Banking Corp. New York A-1 P-1 F1	2,500,000	5.86-Var.	05/08/2024	5.86	2,501,225	0.56
Wells Fargo Bank, N.A. A-1 P-1 F1+	2,500,000	5.97-Var.	05/01/2024	5.97	2,501,195	0.56
The Toronto-Dominion Bank New York A-1+ P-1 F1+	2,500,000	5.92-Var.	04/29/2024	5.92	2,501,073	0.56
Sumitomo Mitsui Banking Corp. New York A-1 P-1 F1	2,500,000	6.01-Var.	04/24/2024	6.01	2,501,025	0.56
Wells Fargo Bank, N.A. A-1 P-1 F1+	2,500,000	5.93-Var.	04/25/2024	5.93	2,500,908	0.56
Bank of America, N.A. A-1 P-1 F1+	2,500,000	6.04-Var.	04/19/2024	6.04	2,500,860	0.56
The Toronto-Dominion Bank New York A-1+ P-1 F1+	2,500,000	5.94-Var.	04/19/2024	5.94	2,500,772	0.56
Commonwealth Bank of Australia New York A-1+ P-1 F1	2,500,000	5.83-Var.	04/26/2024	5.83	2,500,740	0.56
Wells Fargo Bank, N.A. A-1 P-1 F1+	2,500,000	5.95-Var.	04/18/2024	5.95	2,500,705	0.56
Canadian Imperial Bank of Commerce of New York A-1 P-1 F1+	2,500,000	5.98-Var.	04/17/2024	5.98	2,500,700	0.56
The Toronto-Dominion Bank New York A-1+ P-1 F1+	2,500,000	5.80	05/16/2024	5.80	2,500,543	0.56
Bank of America, N.A. A-1 P-1 F1+	2,500,000	5.98-Var.	04/12/2024	5.98	2,500,523	0.56
The Bank of Nova Scotia of Houston A-1 P-1 F1+	2,500,000	5.88-Var.	11/06/2024	5.88	2,499,933	0.56
Citibank N.A. A-1 P-1 F1+	2,500,000	5.62	05/20/2024	5.62	2,499,185	0.56
Canadian Imperial Bank of Commerce of New York A-1 P-1 F1+	2,500,000	5.60	05/24/2024	5.61	2,497,540	0.56
Cooperatieve Rabobank U.A. New York A-1 P-1 F1+	1,000,000	5.56	12/04/2024	5.56	999,624	0.22
(Cost of \$100,500,000)					<u>100,563,100</u>	<u>22.47</u>
<b>Commercial Paper</b>						
Macquarie Bank Ltd. A-1 P-1 F1	6,500,000	Disc.**	12/18/2024	5.57	6,248,164	1.40
Standard Chartered Bank of New York A-1+ P-1 F1	6,500,000	Disc.**	02/03/2025	5.44	6,211,810	1.39
Standard Chartered Bank of New York A-1 P-1 F1	6,500,000	Disc.**	02/10/2025	5.51	6,202,482	1.39
Old Line Funding LLC A-1+ P-1 F1+	6,500,000	Disc.**	03/07/2025	5.50	6,180,289	1.38
Macquarie Bank Ltd. A-1 P-1 F1	6,000,000	Disc.**	11/27/2024	5.49	5,788,422	1.30
Barclays Capital Inc. A-1 N.A. F1	6,000,000	Disc.**	11/29/2024	5.57	5,783,838	1.29
Australia & New Zealand Banking Group Ltd. A-1+ P-1 F1	6,000,000	Disc.**	01/30/2025	5.47	5,736,126	1.28
Standard Chartered Bank of New York A-1 P-1 F1	6,000,000	Disc.**	02/05/2025	5.51	5,729,466	1.28
BMO Financial Group A-1 P-1 F1+	6,000,000	Disc.**	03/10/2025	5.41	5,707,218	1.28

\* Denotes percentage of net assets \*\* Denotes securities purchased with a zero coupon rate  
COLOTRUST EDGE marks-to-market all securities each day; therefore amortized cost values are not needed.

## STATEMENT OF NET ASSETS (COLOTRUST EDGE) - March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
BNP Paribas SA A-1 P-1 F1+	\$6,000,000	Disc.**	03/10/2025	5.43%	\$5,706,066	1.28%
Thunder Bay Funding LLC A-1+ P-1 F1+	6,000,000	Disc.**	03/07/2025	5.52	5,704,309	1.28
Barclays Capital Inc. A-1 NR F1	5,000,000	Disc.**	11/13/2024	5.57	4,831,250	1.08
Barclays Capital Inc. A-1 N.A. F1	4,500,000	Disc.**	12/11/2024	5.57	4,330,220	0.97
Commonwealth Bank of Australia A-1+ P-1 F1	4,500,000	Disc.**	02/10/2025	5.39	4,298,029	0.96
GTA Funding LLC A-1+ P-1 N.A.	4,000,000	Disc.**	08/21/2024	5.62	3,912,688	0.88
CDP Financial Inc. A-1+ P-1 F1+	4,000,000	Disc.**	11/04/2024	5.49	3,871,845	0.87
Westpac Banking Corp. A-1+ P-1 F1	4,000,000	Disc.**	01/24/2025	5.40	3,829,374	0.86
The Bank of Nova Scotia A-1 P-1 F1+	3,500,000	Disc.**	06/11/2024	5.54	3,461,106	0.77
The Coca-Cola Co. A-1 P-1 F1	3,500,000	Disc.**	08/20/2024	5.45	3,426,272	0.77
Royal Bank of Canada New York A-1+ P-1 F1+	3,000,000	5.98-Var.	06/28/2024	5.97	3,004,062	0.67
ING (U.S.) Funding LLC A-1 P-1 NR	3,000,000	5.63-Var.	02/10/2025	5.63	3,000,243	0.67
J.P. Morgan Securities LLC A-1 P-1 F1+	3,000,000	Disc.**	06/04/2024	5.60	2,969,460	0.66
Westpac Banking Corp. A-1+ P-1 F1	3,000,000	Disc.**	06/07/2024	5.54	2,968,446	0.66
Thunder Bay Funding LLC A-1+ P-1 F1+	3,000,000	Disc.**	06/06/2024	5.67	2,968,200	0.66
Svenska Handelsbanken AB A-1+ P-1 F1+	3,000,000	Disc.**	06/13/2024	5.53	2,965,830	0.66
Royal Bank of Canada A-1+ P-1 F1+	3,000,000	Disc.**	06/14/2024	5.48	2,965,695	0.66
Skandinaviska Enskilda Banken AB A-1 P-1 F1+	3,000,000	Disc.**	06/13/2024	5.57	2,965,608	0.66
Thunder Bay Funding LLC A-1+ P-1 F1+	3,000,000	Disc.**	06/12/2024	5.66	2,965,515	0.66
ING (U.S.) Funding LLC A-1 NR	3,000,000	Disc.**	06/14/2024	5.57	2,965,134	0.66
Nordea Bank Abp A-1+ P-1 F1+	3,000,000	Disc.**	06/25/2024	5.49	2,960,784	0.66
Commonwealth Bank of Australia A-1+ P-1 F1	3,000,000	Disc.**	07/26/2024	5.58	2,946,360	0.66
Australia & New Zealand Banking Group Ltd. A-1+ P-1 F1	3,000,000	Disc.**	07/30/2024	5.58	2,944,614	0.66
Australia & New Zealand Banking Group Ltd. A-1+ P-1 F1	3,000,000	Disc.**	08/08/2024	5.58	2,940,708	0.66
The Coca-Cola Co. A-1 P-1 F1	3,000,000	Disc.**	09/03/2024	5.47	2,930,650	0.66
Westpac Banking Corp. A-1+ P-1 F1	3,000,000	Disc.**	09/06/2024	5.46	2,929,454	0.66
BPCE A-1 P-1 F1+	3,000,000	Disc.**	09/12/2024	5.49	2,926,444	0.65
Nordea Bank Abp A-1+ P-1 F1+	3,000,000	Disc.**	09/12/2024	5.50	2,926,422	0.65
Commonwealth Bank of Australia A-1+ P-1 F1	3,000,000	Disc.**	09/20/2024	5.42	2,924,076	0.65
Citigroup Global Markets A-1 P-1 F1	3,000,000	Disc.**	09/16/2024	5.55	2,923,919	0.65
Royal Bank of Canada A-1+ P-1 F1+	3,000,000	Disc.**	09/19/2024	5.50	2,923,389	0.65
BPCE A-1 P-1 F1+	3,000,000	Disc.**	09/19/2024	5.54	2,922,837	0.65
Citigroup Global Markets A-1 P-1 F1	3,000,000	Disc.**	09/23/2024	5.55	2,920,927	0.65
BMO Financial Group A-1 P-1 F1+	3,000,000	Disc.**	12/03/2024	5.45	2,892,431	0.65
BPCE A-1 P-1 F1	3,000,000	Disc.**	12/11/2024	5.50	2,888,181	0.65
PSP Capital Inc. A-1+ P-1 F1+	3,000,000	Disc.**	12/16/2024	5.43	2,887,414	0.65
National Bank of Canada A-1 P-1 F1+	3,000,000	Disc.**	02/25/2025	5.47	2,857,490	0.64
BMO Financial Group A-1 P-1 F1+	2,500,000	5.88-Var.	11/05/2024	5.87	2,505,045	0.56
CDP Financial Inc. A-1+ P-1 F1+	2,500,000	5.81-Var.	09/27/2024	5.80	2,503,623	0.56
Westpac Banking Corp. A-1+ P-1 F1	2,500,000	5.91-Var.	05/09/2024	5.91	2,501,328	0.56
Westpac Banking Corp. A-1+ P-1 F1	2,500,000	5.88-Var.	05/01/2024	5.88	2,500,983	0.56
ING (U.S.) Funding LLC A-1 P-1 NR	2,500,000	5.91-Var.	04/24/2024	5.91	2,500,855	0.56
Svenska Handelsbanken AB A-1+ P-1 F1+	2,500,000	5.95-Var.	04/15/2024	5.95	2,500,653	0.56
Royal Bank of Canada New York A-1+ P-1 F1+	2,500,000	6.03-Var.	04/02/2024	6.03	2,500,190	0.56
BPCE A-1 P-1 F1+	2,500,000	Disc.**	04/17/2024	5.69	2,492,612	0.56
BofA Securities Inc. A-1 N.A. F1+	2,500,000	Disc.**	04/18/2024	5.78	2,492,110	0.56
ING (U.S.) Funding LLC A-1 P-1 NR	2,500,000	Disc.**	04/26/2024	5.75	2,489,015	0.56
Canadian Imperial Bank of Commerce A-1 P-1 F1+	2,500,000	Disc.**	05/14/2024	5.56	2,482,614	0.56
BPCE A-1 P-1 F1+	2,500,000	Disc.**	05/14/2024	5.56	2,482,595	0.56
Macquarie Bank Ltd. A-1 P-1 F1	2,500,000	Disc.**	05/15/2024	5.56	2,482,240	0.56

\* Denotes percentage of net assets \*\* Denotes securities purchased with a zero coupon rate  
 COLOTRUST EDGE marks-to-market all securities each day; therefore amortized cost values are not needed.



## STATEMENT OF NET ASSETS (COLOTRUST EDGE) - March 31, 2024

### INVESTMENTS, AT FAIR VALUE

	Principal/Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value	% of Holdings*
BPCE A-1 P-1 F1+	\$2,500,000	Disc.**	06/04/2024	5.62%	\$2,474,463	0.55%
Citigroup Global Markets A-1 P-1 F1	2,500,000	Disc.**	06/05/2024	5.69	2,473,775	0.55
The Coca-Cola Co. A-1 P-1 F1	2,500,000	Disc.**	07/11/2024	5.54	2,461,163	0.55
The Coca-Cola Co. A-1 P-1 F1	2,500,000	Disc.**	07/18/2024	5.53	2,458,645	0.55
FMS Wertmanagement A-1+ P-1 NR	2,500,000	Disc.**	08/01/2024	5.61	2,452,910	0.55
National Bank of Canada A-1 P-1 F1+	2,500,000	Disc.**	11/01/2024	5.49	2,421,023	0.54
BMO Financial Group A-1 P-1 F1+	2,500,000	Disc.**	11/06/2024	5.53	2,418,628	0.54
Australia & New Zealand Banking Group Ltd. A-1+ P-1 F1	2,500,000	Disc.**	11/07/2024	5.51	2,418,555	0.54
Barclays Capital Inc. A-1 N.A. F1	2,500,000	Disc.**	12/27/2024	5.57	2,400,025	0.54
Royal Bank of Canada New York A-1+ P-1 F1+	2,000,000	5.89-Var.	11/04/2024	5.87	2,005,586	0.45
Citigroup Global Markets A-1 P-1 F1	2,000,000	Disc.**	06/06/2024	5.62	1,978,987	0.44
GTA Funding LLC A-1+ P-1 N.A.	2,000,000	Disc.**	06/11/2024	5.58	1,977,625	0.44
Svenska Handelsbanken AB A-1+ P-1 F1+	2,000,000	Disc.**	06/18/2024	5.53	1,975,774	0.44
BPCE A-1 P-1 F1+	2,000,000	Disc.**	07/25/2024	5.57	1,964,616	0.44
Commonwealth Bank of Australia A-1+ P-1 F1	2,000,000	Disc.**	07/29/2024	5.58	1,963,366	0.44
Westpac Banking Corp. A-1+ P-1 F1	2,000,000	Disc.**	09/11/2024	5.38	1,952,232	0.44
BMO Financial Group A-1 P-1 F1+	2,000,000	Disc.**	09/09/2024	5.54	1,951,388	0.44
National Bank of Canada A-1 P-1 F1+	2,000,000	Disc.**	11/06/2024	5.49	1,935,410	0.43
Barclays Capital Inc. A-1 N.A. F1	2,000,000	Disc.**	11/08/2024	5.57	1,933,926	0.43
Commonwealth Bank of Australia A-1+ P-1 F1	2,000,000	Disc.**	02/14/2025	5.47	1,907,978	0.43
Thunder Bay Funding LLC A-1+ P-1 F1+	1,500,000	Disc.**	06/17/2024	5.57	1,481,920	0.33
Old Line Funding LLC A-1+ P-1 F1+	1,500,000	Disc.**	06/17/2024	5.60	1,481,826	0.33
Commonwealth Bank of Australia A-1+ P-1 F1	1,000,000	Disc.**	09/09/2024	5.43	976,190	0.22
(Cost of \$256,369,686)					<u>256,243,141</u>	<u>57.32</u>
<b>Total Investments in Securities</b>						
(Cost of \$441,337,109)					<u>441,035,517</u>	
<b>Deposit Balances In Custody Banks</b>						
UMB Bank, N.A.	976,140	3.90-Var.		3.90	976,140	0.22
(Cost of \$976,140)					<u>976,140</u>	<u>0.22</u>
<b>Other Assets</b>						
Accrued Interest Receivable					2,975,777	
Receivable for Securities Sold					2,000,000	
Total Assets					<u>446,987,434</u>	
<b>Less Liabilities</b>						
Administration and Investment Advisory Fees					19,976	
Total Liabilities					<u>19,976</u>	
Net Assets					<u>\$446,967,458</u>	
<b>Components of Capital</b>						
Capital (Par Value)					\$447,269,050	
Unrealized Depreciation on Investments					<u>(301,592)</u>	
Net Assets					<u>\$446,967,458</u>	
<b>Outstanding Participant Shares</b>					<u>44,798,866</u>	
<b>Net Asset Value per Share</b>					<u>\$9.98</u>	

\* Denotes percentage of net assets \*\* Denotes securities purchased with a zero coupon rate  
COLOTRUST EDGE marks-to-market all securities each day; therefore amortized cost values are not needed.

## STATEMENT OF OPERATIONS (COLOTRUST EDGE)

(Three Months Ended March 31, 2024)

Investment Income	<u>\$6,101,776</u>
Expenses:	
Administration and Investment Advisory Fees	132,611
Administration and Investment Advisory Fees Waived	<u>(77,602)</u>
Administration and Investment Advisory Fees Net	55,009
Net Investment Income	<u>6,046,767</u>
Net Change in Unrealized Depreciation on Investments	<u>(593,630)</u>
Net Increase in Net Assets Resulting from Operations	<u>\$5,453,137</u>

## STATEMENTS OF CHANGES IN NET ASSETS (COLOTRUST EDGE)

(Three Months Ended March 31, 2024 and Year Ended December 31, 2023)

	2024	2023
From Investment Activities:		
Net Investment Income	\$6,046,767	\$21,351,258
Net Change in Unrealized Appreciation/(Depreciation) on Investments	(593,630)	1,677,620
Realized Loss on Investments	-	<u>(112,905)</u>
Net Increase in Net Assets Resulting from Operations	<u>5,453,137</u>	22,915,973
Distributions to Participants from Net Investment Income	<u>(6,046,767)</u>	<u>(21,351,258)</u>
From Share Transactions:		
Subscriptions	29,685,765	54,826,624
Reinvestments	6,040,205	21,255,949
Redemptions	<u>(30,849,464)</u>	<u>(138,568,356)</u>
Net Increase/(Decrease) in Net Assets from Share Transactions	4,876,506	(62,485,783)
Net Increase/(Decrease) in Net Assets	4,282,876	(60,921,068)
Net Assets:		
Beginning of Period	<u>442,684,582</u>	<u>503,605,650</u>
End of Period	<u>\$446,967,458</u>	<u>\$442,684,582</u>

## COLOTRUST PRIME Diversification Report

Diversification reporting is not applicable for the COLOTRUST PRIME portfolio as all investments are U.S. Government Treasury and Agency Securities.

## COLOTRUST PLUS+ Diversification Report

Issuer	Percentage of Holdings	Percentage of Total Issue Outstanding Held
BNP Paribas SA	0.32	5.51
La Fayette Asset Securitization LLC	0.93	4.98
Sumitomo Mitsui Banking Corp.	1.01	4.90
Barclays Capital Inc.	0.85	4.10
Columbia Funding Co. LLC	0.87	4.10
Mitsubishi UFJ Trust & Banking Corp. New York	0.32	4.00
GTA Funding LLC	1.65	3.68
United Overseas Bank Ltd.	1.47	3.61
ANZ New Zealand (Int'l) Limited of London	0.58	3.47
Commonwealth Bank of Australia	2.33	3.26
Bedford Row Funding Corp.	3.40	3.11
Goldman Sachs International	0.98	3.09
Cabot Trail Funding LLC	1.96	3.04
Nordea Bank Abp	2.26	2.80
Britannia Funding Co. LLC	1.20	2.77
Barclays Bank PLC	4.11	2.70
Thunder Bay Funding LLC	1.84	2.52
DBS Bank Ltd.	1.01	2.40
National Australia Bank Ltd.	4.09	2.37
Barton Capital S.A.	1.54	2.34
Old Line Funding LLC	2.53	2.10
Macquarie Bank Ltd.	2.24	2.09
Ridgefield Funding Co. LLC	1.15	2.09
Oversea-Chinese Banking Corp. Ltd.	1.17	1.97
MetLife Short Term Funding LLC	1.33	1.94
Natixis New York Branch	1.44	1.80
Skandinaviska Enskilda Banken AB	2.69	1.80
MUFG Bank Ltd. New York	2.56	1.72
Mizuho Bank Ltd. New York	0.44	1.70
BofA Securities Inc.	2.35	1.64
Sumitomo Mitsui Trust Bank, Ltd. New York	0.84	1.62
Starbird Funding Corp.	1.41	1.55
Mackinac Funding Company, LLC	0.39	1.39
Svenska Handelsbanken AB	1.92	1.34
Dexia Credit Local SA New York	0.43	1.32
Ciesco, LLC	0.19	1.27
Australia & New Zealand Banking Group Ltd.	2.61	1.25
Citigroup Global Markets	0.80	1.21
Swedbank AB	1.12	1.15
Credit Agricole CIB New York	1.28	1.08
CDP Financial Inc.	0.48	1.02
National Securities Clearing Corp.	0.72	1.01
Matchpoint Finance PLC	0.17	1.00
Liberty Street Funding LLC	0.76	0.97
Pricoa Short Term Funding LLC	0.16	0.91
LMA Americas LLC	0.61	0.86
Westpac Banking Corp.	0.96	0.83
Gotham Funding Corp.	0.55	0.74
Anglesea Funding LLC	0.86	0.70
BPCE	1.29	0.62
The Toronto-Dominion Bank	1.27	0.57
Jupiter Securitization Co. LLC	0.40	0.56
Sumitomo Mitsui Trust Bank, Ltd. Singapore	0.40	0.54
Microsoft Corp.	1.80	0.51
ING (U.S.) Funding LLC	0.74	0.47
Royal Bank of Canada New York	0.36	0.44
Mizuho Bank Ltd. Singapore	0.16	0.43

## COLOTRUST PLUS+ Diversification Report, continued

Issuer	Percentage of Holdings	Percentage of Total Issue Outstanding Held
The Bank of Nova Scotia	0.28	0.42
Atlantic Asset Securitization LLC	0.24	0.39
BMO Financial Group	0.70	0.36
Export Development Canada	0.16	0.34
Pfizer Inc.	0.20	0.31
Toyota Motor Credit Corp.	0.35	0.29
Chariot Funding LLC	0.36	0.27
Royal Bank of Canada	0.24	0.24
Lloyds Bank PLC	0.39	0.20
Allspring Government Money Market Fund - Select Class	0.93	N/A
Bank of America, N.A.	1.70	N/A
BofA Securities Inc. Tri-Party	2.66	N/A
Canadian Imperial Bank of Commerce of New York	0.16	N/A
Commonwealth Bank of Australia New York	0.38	N/A
Federated Government Obligations Fund - Premier Class	0.92	N/A
Fidelity Government Portfolio - Institutional Class	2.08	N/A
Goldman Sachs & Co. Tri-Party	0.99	N/A
Goldman Sachs Financial Square Government Fund - Institutional Class	0.11	N/A
J.P. Morgan Securities LLC Tri-Party	3.38	N/A
National Australia Bank Ltd. New York	0.16	N/A
Nordea Bank Abp New York	0.61	N/A
Oversea-Chinese Banking Corp. Ltd. New York	2.72	N/A
Royal Bank of Canada New York Tri-Party	1.13	N/A
Skandinaviska Enskilda Banken AB New York	0.24	N/A
Standard Chartered Bank of New York	0.38	N/A
State Street Institutional U.S. Government Fund - Premier Class	2.50	N/A
Sumitomo Mitsui Banking Corp. New York	1.38	N/A
Svenska Handelsbanken New York	0.72	N/A
The Toronto-Dominion Bank New York	0.47	N/A
UMB Bank, N.A.	0.04	N/A
Vectra Bank	0.62	N/A



## COLOTRUST EDGE Diversification Report

Issuer	Percentage of Holdings	Percentage of Total Issue Outstanding Held
BNP Paribas SA	1.28	0.79
Barclays Capital Inc.	4.31	0.75
The Coca-Cola Co.	2.53	0.28
BNP Paribas New York Branch	2.01	0.18
Standard Chartered Bank of New York	4.06	0.18
Commonwealth Bank of Australia	3.36	0.17
PSP Capital Inc.	0.65	0.14
Thunder Bay Funding LLC	2.93	0.14
Citigroup Global Markets	2.29	0.13
J.P. Morgan Securities LLC	0.66	0.13
Apple Inc.	0.56	0.12
Westpac Banking Corp.	3.74	0.12
CDP Financial Inc.	1.43	0.11
GTA Funding LLC	1.32	0.11
Macquarie Bank Ltd.	3.26	0.11
Royal Bank of Canada New York	2.24	0.10
BPCE	4.06	0.07
FMS Wertmanagement	0.55	0.06
Nordea Bank Abp	1.31	0.06
Australia & New Zealand Banking Group Ltd.	3.14	0.05
ING (U.S.) Funding LLC	2.45	0.05
Old Line Funding LLC	1.71	0.05
BMO Financial Group	3.47	0.04
Credit Agricole CIB New York	1.45	0.04
National Bank of Canada	1.61	0.04
Svenska Handelsbanken AB	1.66	0.04
The Bank of Nova Scotia	0.77	0.04
Skandinaviska Enskilda Banken AB	0.66	0.02
BofA Securities Inc.	0.56	0.01
Canadian Imperial Bank of Commerce	0.56	0.01
Royal Bank of Canada	1.31	0.01
Bank of America, N.A.	3.69	N/A
Canadian Imperial Bank of Commerce of New York	1.68	N/A
Citibank N.A.	0.56	N/A
COLOTRUST PLUS+	4.98	N/A
Commonwealth Bank of Australia New York	0.56	N/A
Cooperatieve Rabobank U.A. New York	1.67	N/A
Sumitomo Mitsui Banking Corp. New York	0.56	N/A
The Bank of Nova Scotia of Houston	2.57	N/A
The Toronto-Dominion Bank New York	3.02	N/A
U.S. Treasury Notes	13.32	N/A
UMB Bank, N.A.	0.22	N/A
Wells Fargo Bank, N.A.	3.58	N/A
Westpac Banking Corp. New York	0.56	N/A

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On May 28, 2024 the Unaudited Financial Report of the Colorado Local Government Liquid Asset Trust ("COLOTRUST") for the quarter ended March 31, 2024 was approved by the COLOTRUST audit committee. This report should be read in conjunction with the Annual Report for the year ended December 31, 2023 and is available on the COLOTRUST website ([www.colotrust.com](http://www.colotrust.com)).

The unaudited interim financial report has been prepared by and is the responsibility of COLOTRUST management. The unaudited financial information is subject to adjustments that may be identified when audit work is performed on the year-end financial statements, which could result in differences from this unaudited financial information. The COLOTRUST independent auditor has not performed a review of these interim financial statements.

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors, including credit quality, market price exposure, and management. Ratings are subject to change and do not remove credit risk.

The 'AAAF' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'S1' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'S1' volatility rating indicates that the fund possesses a low sensitivity to market risks.

The data in this report is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded.

The fund portfolio is actively managed; holdings, yields and underlying ratings are subject to change. There is no assurance that the fund will continue to hold any particular security.

Foreign Security Risk - The fund's foreign investments may be affected by changes in a country's political and social climate; changes in economic or taxation policies; difficulties when enforcing obligations; decreases in liquidity; and increased volatility. Foreign companies may be subject to less regulations resulting in less publicly available information about the companies.

Management risk - The investment techniques and risk analysis used by the manager of the portfolio may not produce the desired results.

Investment Risk - Investing in securities involves risk, including the possible loss of principal, which investors should be prepared to bear. The value of an investment when redeemed may be worth more or less than its original cost.